State of Indiana
Department of Natural Resources
Division of Oil and Gas

DRILLING AND OPERATING PERMIT

Wabash Valley Resources LLC
444 W Sandford Ave
W Terre Haute IN 47885-

Pursuant to IC 14-37, the operator listed above is authorized to drill and operate a Geologic/Structure Test well as follows:

<table>
<thead>
<tr>
<th>WELL #</th>
<th>LEASE NAME</th>
<th>COUNTY</th>
<th>TWP</th>
<th>RGE</th>
<th>Section</th>
<th>QUARTERS</th>
<th>FOOTAGES</th>
<th>FORMATION</th>
<th>ESTIMATED TD</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Wabash</td>
<td>Vigo</td>
<td>13 N</td>
<td>9 W</td>
<td>32</td>
<td>NE NE</td>
<td>1156 N</td>
<td>367 E</td>
<td>Precambrian</td>
</tr>
</tbody>
</table>

Important: The Field Inspector must be notified by the permittee
1. Before drilling commences
2. Twenty-four (24) hours before setting surface casing
3. In the event of an emergency
4. Forty-eight (48) hours prior to plugging
5. When coal seam protection is required

This well may be tested through January 31, 2021. To operate the well beyond January 31, 2021, you must submit an application to convert the well.

Randy Rich
(812)459-4869
Field Inspector, Phone Number

This permit expires one year from the date of issuance unless the activity authorized by the permit has commenced.

Russell Retherford, Director

A COPY OF THIS PERMIT MUST BE POSTED AT THE WELL SITE BEFORE DRILLING COMMENCES